

NIKHIL ADHESIVES LIMITED (BSE Scrip Code - 526159)**Segmentwise Revenue, Results and Capital Employed for the Quarter Ended 30th JUNE ,2011****(RS. IN LAKHS)**

Particulars	STANDALONE		CONSOLIDATED		STANDALONE	CONSOLIDATED
	Quarter Ended		Quarter Ended		Year Ended	
	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	30.06.11 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2011 (Audited)
1 SEGMENT REVENUE						
(a) Manufacturing of Adhesives & Emulsions	2,440.17	2,171.33	2,440.17	2,171.33	9,253.03	9,253.03
(b) Trading in chemicals & Others	1,630.05	712.66	1,630.05	712.66	3,783.02	3,783.02
(c) Unallocable	-	-	-	-	-	-
Total	4,070.22	2,883.99	4,070.22	2,883.99	13,036.05	13,036.05
Less : Inter Segment Revenue	-	-	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	4,070.22	2,883.99	4,070.22	2,883.99	13,036.05	13,036.05
2 SEGMENT RESULTS PROFIT - PBIT						
(a) Manufacturing of Adhesives & Emulsions	175.47	211.55	175.47	211.55	691.41	691.38
(b) Trading in chemicals & Others	92.46	16.76	92.46	16.76	73.34	73.34
(c) Unallocable	-	-	-	-	-	-
Total	267.93	228.31	267.93	228.31	764.75	764.72
Less: (i) Interest & Financial Charges (Net)	66.19	61.93	66.19	61.93	262.73	262.73
(ii) Other Unallocable Expenditure net off	51.71	36.19	51.71	36.19	126.30	126.30
Unallocable Income						
TOTAL PROFIT BEFORE TAX	150.03	130.19	150.03	130.19	375.72	375.70
3 CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
(a) Manufacturing of Adhesives & Emulsions	2,195.82	1,993.13	2,195.82	1,993.13	1,991.73	1,991.73
(b) Trading in chemicals & Others	1,274.88	1,478.17	1,274.88	1,478.17	1,094.33	1,094.33
(c) Unallocable	-	-	-	-	-	-
TOTAL	3,470.70	3,471.30	3,470.70	3,471.30	3,086.06	3,086.06

As per our attached Limited Review Report of even date

For PHD & Associates

Chartered Accountants

Firm Registration No.:111236W

For Nikhil Adhesives Limited

(D. V. Vakharia)

Partner

Membership No. 46115

(Umesh J. Sanghavi)

Managing Director

Place : Mumbai

Date : 13/08/2011

NIKHIL ADHESIVES LIMITED (BSE Scrip Code - 526159)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(RS. IN LAKHS)

Particulars	Standalone		Consolidated		Standalone	Consolidated
	Quarter Ended		Quarter Ended		Year Ended	
	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2011 (Audited)
1 Net Sales/Income from operations	4,070.22	2,883.99	4,070.22	2,883.99	13,036.05	13,036.05
Total Income	4,070.22	2,883.99	4,070.22	2,883.99	13,036.05	13,036.05
2 Expenditure						
(a) (Increase)/Decrease in stock in trade and work in progress	343.66	(210.95)	343.66	(210.95)	(261.55)	(261.55)
(b) Consumption of Raw Materials	2,867.74	2,183.34	2,867.74	2,183.34	9,174.97	9,174.97
(c) Purchase of Traded Goods	266.50	445.57	266.50	445.57	2,258.85	2,258.85
(d) Employees Cost	92.51	77.66	92.51	77.66	318.34	318.34
(e) Depreciation	28.74	27.00	28.74	27.00	111.88	111.88
(f) Other Expenditure	255.52	169.37	255.52	169.37	837.36	837.39
(g) Total	3,854.67	2,691.99	3,854.67	2,691.99	12,439.85	12,439.85
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	215.55	192.00	215.55	192.00	596.20	596.20
4 Other Income	0.67	0.12	0.67	0.12	42.26	42.26
5 Profit before Interest & Exceptional Items (3+4)	216.22	192.12	216.22	192.12	638.46	638.46
6 Interest	66.19	61.93	66.19	61.93	262.73	262.73
7 Profit after Interest but before Exceptional Items (5-6)	150.03	130.19	150.03	130.19	375.73	375.70
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	150.03	130.19	150.03	130.19	375.73	375.70
10 Tax expenses	45.00	40.00	45.00	40.00	129.04	129.04
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	105.03	90.19	105.03	90.19	246.69	246.66
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11-12)	105.03	90.19	105.03	90.19	246.69	246.66
14 Paid up Equity Share Capital (Face Value of the share Rs.10/- each)	390.50	390.50	390.50	390.50	390.50	390.50
15 Reserves excluding Revaluation Reserves						
16 Earning Per Share (EPS)						
(a) Basic & diluted EPS before Extraordinary Items	2.69	2.31	2.69	2.31	6.32	6.32
(b) Basic & diluted EPS after Extraordinary Items	2.69	2.31	2.69	2.31	6.32	6.32
17 Public Shareholding						
- Number of Shares	1,567,440	1,567,440	1,567,440	1,567,440	1,567,440	1,567,440
- Percentage of shareholding	40.25	40.25	40.25	40.25	40.25	40.25
Promoters & Promoters Group Shareholding						
a) Pledged/Encumbered						
No.of shares	572,890	572,890	572,890	572,890	572,890	572,890
Percentage of share(as a % of the total shareholding of Promoters & Promoter Group)	24.62	24.62	24.62	24.62	24.62	24.62
Percentage of share(as a % of the total Share capital of the Company)	14.71	14.71	14.71	14.71	14.71	14.71
b) Non-Encumbered						
No.of shares	1,753,970	1,753,970	1,753,970	1,753,970	1,753,970	1,753,970
Percentage of share(as a % of the total shareholding of Promoters & Promoter Group)	75.38	75.38	75.38	75.38	75.38	75.38
Percentage of share(as a % of the total Share capital of the Company)	45.04	45.04	45.04	45.04	45.04	45.04

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Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13th August'2011.
- 2) The Consolidated Financial results includes the results of the Company's wholly owned subsidiary "Sanghavi Logistics Private Limited" which is yet to commence its business operations.
- 3) The above results includes (Gain)/ Loss due to Foreign Exchange rate fluctuations as follows :

Particulars	(RS. IN LAKHS)
	(Gain)/ Loss Grouped under Other Expenditure
(a) Quarter ended 30.06.2011 (Standalone)	(0.71)
(b) Quarter ended 30.06.2011 (Consolidated)	(0.71)
(c) Quarter ended 30.06.2010 (Standalone)	(4.45)
(d) Quarter ended 30.06.2010 (Consolidated)	(4.45)
(e) Year ended 31.03.2011 (Standalone)	(55.82)
(f) Year ended 31.03.2011 (Consolidated)	(55.82)

- 4) The tax expense includes provision for current tax & deferred tax and tax adjustments for earlier years.
- 5) Figures for the previous period/year have been regrouped/ rearranged wherever necessary.
- 6) No Investor complaint was pending at the beginning as well as at the end of the quarter ended 30.06.2011. No Investor Complaint was received during the said quarter.

As per our attached Limited Review Report of even date

For PHD & Associates

Chartered Accountants

Firm Registration No.:111236W

(D. V. Vakharia)

Partner

Membership No. 46115

For Nikhil Adhesives Limited

(Umesh J. Sanghavi)

Managing Director

Place : Mumbai

Date : 13/08/2011

NIKHIL ADHESIVES LIMITED (BSE Scrip Code - 526159)

STATEMENTS OF ASSETS AND LIABILITIES

(RS. IN LAKHS)

Sr.No.	Particulars	STANDALONE		CONSOLIDATED	
		Year Ended	Year Ended	Year Ended	Year Ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Audited)	(Audited)	(Audited)	(Audited)
1	Shareholders' Funds				
	(a) Capital	390.50	390.50	390.50	390.50
	(b) Reserves and Surplus	1021.76	724.28	1021.76	724.28
2	Loan Funds	1843.95	2010.21	1843.95	2010.21
3	Deferred Tax Liability	100.55	109.51	100.55	109.51
	Total	3356.76	3234.50	3356.76	3234.50
4	Fixed Assets (net of accumulated depreciation)	934.31	893.44	934.31	893.44
5	Capital Work in Progress	112.00	0.00	112.00	0.00
6	Investments	1.36	1.36	0.36	0.36
7	Current Assets, Loans And Advances				
	(a) Inventories	1866.47	1080.56	1866.47	1080.56
	(b) Sundry Debtors	2792.32	2713.52	2792.32	2713.52
	(c) Cash and Bank Balances	304.64	240.60	265.55	241.60
	(d) Loans and Advances	567.49	351.16	567.49	351.16
		5530.92	4385.84	5491.83	4386.84
8	Less : Current Liabilites and Provision				
	(a) Liabilities	3052.83	1903.11	3052.83	1903.11
	(b) Provisions	168.99	143.03	168.99	143.03
		3221.83	2046.14	3221.83	2046.14
	Net Current Assets	2309.09	2339.70	2270.00	2340.70
9	Misc. Exp. (not written off)	-	-	-	-
		3356.76	3234.50	3316.67	3234.50