

SEGMENTWISE REVENUE, STANDALONE RESULTS AND CAPITAL EMPLOYED FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2012

(₹ IN LAKHS)

PARTICULARS	Quarter ended			Nine Months Ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 SEGMENT REVENUE</b>						
(a) Manufacturing of Adhesives & Emulsions	3,063.11	2,960.38	2,710.10	8,968.24	7,882.04	10,640.47
(b) Trading in chemicals & Others	1,787.41	1,279.25	964.34	4,686.97	4,091.14	6,003.02
(c) Unallocable	-	-	-	-	-	-
Total	4,850.52	4,239.63	3,674.44	13,655.21	11,973.18	16,643.49
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>4,850.52</b>	<b>4,239.63</b>	<b>3,674.44</b>	<b>13,655.21</b>	<b>11,973.18</b>	<b>16,643.49</b>
<b>2 SEGMENT RESULTS PROFIT - PBIT</b>						
(a) Manufacturing of Adhesives & Emulsions	130.49	114.18	(90.51)	399.37	240.59	304.15
(b) Trading in chemicals & Others	56.43	29.34	80.37	126.07	186.54	175.12
(c) Unallocable	-	-	-	-	-	-
Total	186.92	143.52	(10.14)	525.44	427.13	479.27
Less: (i) Interest & Financial Charges (Net)	109.27	81.49	41.43	274.04	172.33	223.27
(ii) Other Unallocable Expenditure net off Unallocable Income	43.18	35.31	40.21	115.62	114.17	140.96
<b>TOTAL PROFIT BEFORE TAX</b>	<b>34.47</b>	<b>26.72</b>	<b>(91.78)</b>	<b>135.78</b>	<b>140.63</b>	<b>115.04</b>
<b>3 CAPITAL EMPLOYED</b>						
(Segment Assets - Segment Liabilities )						
(a) Manufacturing of Adhesives & Emulsions	3,704.44	4,157.64	1,446.81	3,704.44	1,446.81	2,314.72
(b) Trading in chemicals & Others	1,288.90	1,503.92	1,290.17	1,288.90	1,290.17	1,812.72
(c) Unallocable	-	-	-	-	-	-
<b>TOTAL</b>	<b>4,993.34</b>	<b>5,661.56</b>	<b>2,736.98</b>	<b>4,993.34</b>	<b>2,736.98</b>	<b>4,127.44</b>

As per our attached Limited Review Report of even date  
For PHD & Associates  
Chartered Accountants  
Firm Registration No.:111236W

For Nikhil Adhesives Limited

D. V. Vakharia  
Partner  
Membership No. 46115

(Rajendra J. Sanghavi)  
Director

Place : Mumbai  
Date : 14/02/2013

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2012

( ₹ IN LAKHS)

PART I		Quarter ended			Nine Months Ended		Year Ended
Sr. No	Particulars	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	4817.63	4193.36	3645.14	13545.39	11858.90	16490.18
	(b) Other operating income	32.90	46.27	29.30	109.82	114.28	153.31
	<b>Total income from operations (net)</b>	<b>4850.53</b>	<b>4239.63</b>	<b>3674.44</b>	<b>13655.21</b>	<b>11973.18</b>	<b>16643.49</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2628.23	2528.08	2935.27	7620.04	8796.36	11567.71
	(b) Purchases of stock-in-trade	1803.96	1275.08	302.67	4522.81	1331.87	2785.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(212.73)	(63.33)	26.38	(191.78)	295.51	176.62
	(d) Employee benefits expense	118.82	113.72	91.20	327.87	284.50	383.00
	(e) Depreciation and amortisation expense	58.80	30.95	28.91	118.99	86.49	115.62
	(f) Other expenses	273.38	231.25	208.90	734.09	683.98	910.58
	<b>Total expenses</b>	<b>4670.46</b>	<b>4115.75</b>	<b>3593.33</b>	<b>13132.02</b>	<b>11478.71</b>	<b>15938.64</b>
3	<b>Profit/ (Loss) from operations before other income finance costs &amp; exceptional items (1-2)</b>	<b>180.07</b>	<b>123.88</b>	<b>81.11</b>	<b>523.19</b>	<b>494.47</b>	<b>704.85</b>
4	<b>Other income</b>	<b>0.01</b>	<b>0.99</b>	<b>0.13</b>	<b>1.03</b>	<b>2.12</b>	<b>9.73</b>
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>180.08</b>	<b>124.87</b>	<b>81.24</b>	<b>524.22</b>	<b>496.59</b>	<b>714.58</b>
6	<b>Finance costs</b>	<b>109.27</b>	<b>81.49</b>	<b>41.43</b>	<b>274.04</b>	<b>172.33</b>	<b>223.27</b>
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>70.81</b>	<b>43.38</b>	<b>39.81</b>	<b>250.18</b>	<b>324.26</b>	<b>491.31</b>
8	<b>Exceptional items :</b>						
	Foreign Exchange (Gain)/Loss	36.34	16.66	131.59	114.40	183.63	376.24
9	<b>Profit/ (Loss) from ordinary activities before tax (7 - 8)</b>	<b>34.47</b>	<b>26.72</b>	<b>(91.78)</b>	<b>135.78</b>	<b>140.63</b>	<b>115.07</b>
10	<b>Tax expense</b>	<b>-</b>	<b>(20.00)</b>	<b>(34.00)</b>	<b>-</b>	<b>46.00</b>	<b>37.59</b>
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9 - 10)</b>	<b>34.47</b>	<b>46.72</b>	<b>(57.78)</b>	<b>135.78</b>	<b>94.63</b>	<b>77.48</b>
12	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net Profit/ (Loss) for the period (11 + 12)</b>	<b>34.47</b>	<b>46.72</b>	<b>(57.78)</b>	<b>135.78</b>	<b>94.63</b>	<b>77.48</b>
14	<b>Paid-up equity share capital (Face Value of the Share Rs.10/- each)</b>	<b>390.50</b>	<b>390.50</b>	<b>390.50</b>	<b>390.50</b>	<b>390.50</b>	<b>390.50</b>
15	<b>Reserve excluding Revaluation Reserves</b>				<b>1093.77</b>	<b>1011.37</b>	<b>958.00</b>
16	<b>Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2012)</b>						
	(a) Basic & diluted EPS before Extraordinary Items	0.88	1.20	(1.48)	3.48	2.42	1.98
	(b) Basic & diluted EPS after Extraordinary Items	0.88	1.20	(1.48)	3.48	2.42	1.98

**Notes :**

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th February 2013.
- 2) In view of substantial expansion project undertaken by the Company, provision for current tax, if any, and deferred tax shall be made at the end of the year.
- 3) Loss/ (Gain) on account of foreign exchange fluctuations has been treated as an exceptional item, since the same has resulted from exceptionally volatile global market developments during the reporting periods.
- 4) The figures for the previous quarter/year have been regrouped/reclassified wherever necessary.

As per our attached Limited Review Report of even date  
For PHD & Associates  
Chartered Accountants  
Firm Registration No.:111236W

For Nikhil Adhesives Limited

D. V. Vakharia  
Partner  
Membership No. 46115

(Rajendra J. Sanghavi)  
Director

Place : Mumbai  
Date : 14/02/2013

PART - II						
Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>Particulars of Share Holding</b>					
<b>1</b>	<b>Public Shareholding</b>					
	Number of Shares	1,567,440	1,567,440	1,567,440	1,567,440	1,567,440
	Percentage of shareholding	40.25	40.25	40.25	40.25	40.25
<b>2</b>	<b>Promoters &amp; Promoter Group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- No.of shares	572,890	572,890	572,890	572,890	572,890
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	24.62	24.62	24.62	24.62	24.62
	- Percentage of shares(as a % of the total Share Capital of the Company)	14.71	14.71	14.71	14.71	14.71
	<b>b) Non-Encumbered</b>					
	- No. of shares	1,753,970	1,753,970	1,753,970	1,753,970	1,753,970
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	75.38	75.38	75.38	75.38	75.38
	- Percentage of shares(as a % of the total Share Capital of the Company)	45.04	45.04	45.04	45.04	45.04

Particulars	Nine Months ended 31.12.2012
<b>B</b>	
<b>Investor Complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil