

Segmentwise Revenue, Standalone Results and Capital Employed for the Quarter Ended 30TH JUNE, 2012

(₹ IN LAKHS)

PARTICULARS	UNAUDITED			AUDITED
	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
1 SEGMENT REVENUE				
(a) Manufacturing of Adhesives & Emulsions	2,944.75	2,758.44	2,440.17	10,640.47
(b) Trading in chemicals & Others	1,620.31	1,911.88	1,630.05	6,003.02
(c) Unallocable	-	-	-	-
Total	4,565.06	4,670.32	4,070.22	16,643.49
Less : Inter Segment Revenue	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	4,565.06	4,670.32	4,070.22	16,643.49
2 SEGMENT RESULTS PROFIT - PBIT				
(a) Manufacturing of Adhesives & Emulsions	154.70	63.60	175.47	304.18
(b) Trading in chemicals & Others	40.30	(11.42)	92.46	175.12
(c) Unallocable	-	-	-	-
Total	195.00	52.18	267.93	479.30
Less: (i) Interest & Financial Charges (Net)	83.28	50.94	66.19	223.27
(ii) Other Unallocable Expenditure net off	37.13	26.79	51.71	140.96
Unallocable Income				
TOTAL PROFIT BEFORE TAX	74.59	(25.55)	150.03	115.07
3 CAPITAL EMPLOYED				
(Segment Assets - Segment Liabilities)				
(a) Manufacturing of Adhesives & Emulsions	3,612.38	2,314.72	2,195.82	2,314.72
(b) Trading in chemicals & Others	1,404.89	1,812.72	1,274.88	1,812.72
(c) Unallocable	-	-	-	-
TOTAL	5,017.27	4,127.44	3,470.70	4,127.44

As per our attached Limited Review Report of even date
For PHD & Associates
Chartered Accountants
Firm Registration No.:111236W

For Nikhil Adhesives Limited

(Umesh J. Sanghavi)
Managing Director

D. V. Vakharia
Partner
Membership No. 46115

Place : Mumbai
Date : 14/08/2012

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ IN LAKHS)

PART I		Unaudited Quarter ended			Audited Year Ended
Sr. No	Particulars	30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	4534.40	4631.29	4027.50	16490.18
	(b) Other operating income	30.66	39.03	42.72	153.31
	Total income from operations (net)	4565.06	4670.32	4070.22	16643.49
2	Expenses				
	(a) Cost of materials consumed	2463.73	2771.35	2867.74	11567.71
	(b) Purchases of stock-in-trade	1443.77	1453.24	266.50	2785.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	84.28	(118.89)	343.66	176.62
	(d) Employee benefits expense	95.33	98.50	92.51	383.00
	(e) Depreciation and amortisation expense	29.24	29.13	28.74	115.62
	(f) Other expenses	229.47	226.60	256.24	910.58
	Total expenses	4345.82	4459.93	3855.39	15938.64
3	Profit / (Loss) from operations before other income finance costs & exceptional items (1-2)	219.24	210.39	214.83	704.85
4	Other income	0.03	7.61	0.67	9.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	219.28	218.00	215.50	714.58
6	Finance costs	83.28	50.94	66.19	223.27
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	136.00	167.06	149.31	491.31
8	Exceptional items :				
	Foreign Exchange (Gain)/Loss	61.40	192.61	(0.72)	376.24
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	74.59	(25.55)	150.03	115.07
10	Tax expense	20.00	(5.00)	45.00	37.59
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	54.59	(30.55)	105.03	77.48
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	54.59	(30.55)	105.03	77.48
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	390.50	390.50	390.50	390.50
15	Reserve excluding Revaluation Reserves				
16	Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2012)				
	(a) Basic & diluted EPS before Extraordinary Items	1.40	(0.78)	2.69	1.98
	(b) Basic & diluted EPS after Extraordinary Items	1.40	(0.78)	2.69	1.98

Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th August 2012.
- 2) The tax expense includes provision for current tax & deferred tax.
- 3) Loss/ Gain on account of foreign exchange fluctuations has been treated as an exceptional item, since the same has resulted from exceptionally volatile global market developments during the reporting periods.
- 4) The figures for the quarter ended 31st March 2012 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the said financial year, which were subjected to limited review.
- 5) In terms of clause 46A of AS 11 "The Effects of Changes in the Foreign Exchange Rates" as inserted by Notification No. G.S.R.914(E) dated 29th December, 2011 issued by the Ministry of Corporate Affairs, Government of India, the company has opted to capitalise the foreign exchange differences arising on long term monetary item, in so far as it relates to acquisition of depreciable capital assets. Accordingly, the foreign exchange differences of ₹92.27 lacs, upto 30th June 2012, has been added to the capital work in progress relating to the expansion project at Dahej (Gujarat).
- 6) The figures for the previous quarter/year have been regrouped/reclassified wherever necessary.

As per our attached Limited Review Report of even date
For PHD & Associates
Chartered Accountants
Firm Registration No.:111236W

For Nikhil Adhesives Limited

D. V. Vakharia
Partner
Membership No. 46115

(Umesh J. Sanghavi)
Managing Director

Place : Mumbai
Date : 14/08/2012

PART - II						
	Particulars	Quarter ended			Year Ended	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	
A	Particulars of Share Holding					
1	Public Shareholding					
	Number of Shares	1,567,440	1,567,440	1,567,440	1,567,440	
	Percentage of shareholding	40.25	40.25	40.25	40.25	
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of shares	572,890	572,890	572,890	572,890	
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	24.62	24.62	24.62	24.62	
	- Percentage of shares(as a % of the total Share Capital of the Company)	14.71	14.71	14.71	14.71	
	b) Non-Encumbered					
	- No. of shares	1,753,970	1,753,970	1,753,970	1,753,970	
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	75.38	75.38	75.38	75.38	
	- Percentage of shares(as a % of the total Share Capital of the Company)	45.04	45.04	45.04	45.04	

	Particulars	3 Months
		ended 30.06.2012
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil