

SEGMENTWISE REVENUE, STANDALONE RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2013

(₹ IN LAKHS)

PARTICULARS	UNAUDITED			AUDITED	
	Three Months Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1 SEGMENT REVENUE					
(a) Manufacturing of Adhesives & Emulsions	3,203.27	3,063.11	2,758.44	12,171.51	10,640.47
(b) Trading in chemicals & Others	1,418.41	1,787.41	1,911.88	6,105.38	6,003.02
(c) Unallocable	-	-	-	-	-
Total	4,621.68	4,850.52	4,670.32	18,276.89	16,643.49
Less : Inter Segment Revenue	-	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	4,621.68	4,850.52	4,670.32	18,276.89	16,643.49
2 SEGMENT RESULTS PROFIT - PBIT					
(a) Manufacturing of Adhesives & Emulsions	183.00	130.49	63.60	582.37	304.18
(b) Trading in chemicals & Others	(26.39)	56.43	(11.42)	99.68	175.12
(c) Unallocable	-	-	-	-	-
Total	156.61	186.92	52.18	682.05	479.30
Less: (i) Interest & Financial Charges (Net)	105.03	109.27	50.94	379.07	223.27
(ii) Other Unallocable Expenditure net off Unallocable Income	39.70	43.18	26.79	155.32	140.96
TOTAL PROFIT BEFORE TAX	11.88	34.47	(25.55)	147.66	115.07
3 CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
(a) Manufacturing of Adhesives & Emulsions	3,548.16	3,804.44	2,314.72	3,548.16	2,314.72
(b) Trading in chemicals & Others	841.32	1,288.90	1,812.72	841.32	1,812.72
(c) Unallocable	-	-	-	-	-
TOTAL	4,389.48	5,093.34	4,127.44	4,389.48	4,127.44

For Nikhil Adhesives Limited

(Umesh J. Sanghavi)
Managing Director

Place : Mumbai
Date : 30/05/2013

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(₹ IN LAKHS)

PART I						
Sr. No	Particulars	Three Months Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	4585.76	4817.63	4631.29	18131.15	16490.18
	(b) Other operating income	35.92	32.90	39.03	145.74	153.31
	Total income from operations (net)	4621.68	4850.53	4670.32	18276.89	16643.49
2	Expenses					
	(a) Cost of materials consumed	2657.47	2628.23	2771.35	10277.51	11567.71
	(b) Purchases of stock-in-trade	1363.98	1803.96	1453.24	5886.79	2785.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(39.95)	(212.73)	(118.89)	(231.73)	176.62
	(d) Employee benefits expense	109.58	118.82	98.50	437.45	383.00
	(e) Depreciation and amortisation expense	55.82	58.80	29.13	174.81	115.62
	(f) Other expenses	303.14	273.38	226.60	1037.23	910.58
	Total expenses	4450.04	4670.46	4459.93	17582.06	15938.64
3	Profit from operations before other income finance costs & exceptional items (1-2)	171.64	180.07	210.39	694.83	704.85
4	Other income	0.93	0.01	7.61	1.96	9.73
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	172.57	180.08	218.00	696.79	714.58
6	Finance costs	105.03	109.27	50.94	379.07	223.27
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	67.54	70.81	167.06	317.72	491.31
8	Exceptional items :					
	Net Foreign Currency Translation Loss	55.66	36.34	192.61	170.06	376.24
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	11.88	34.47	(25.55)	147.66	115.07
10	Tax expense					
	Current Income Tax	-	-	(5.00)	-	51.00
	Deferred Tax	91.11	-	-	91.11	(13.41)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(79.23)	34.47	(30.55)	56.55	77.48
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(79.23)	34.47	(30.55)	56.55	77.48
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	390.50	390.50	390.50	390.50	390.50
15	Reserve excluding Revaluation Reserves				978.11	958.00
16	Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2013)					
	(a) Basic & diluted EPS before Extraordinary Items	(2.03)	0.88	(0.78)	1.46	1.98
	(b) Basic & diluted EPS after Extraordinary Items	(2.03)	0.88	(0.78)	1.46	1.98

Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 30th May 2013.
- 2) The Board of Directors has recommended dividend of Rs. 0.80 per share on the equity shares of Rs. 10/- each.
- 3) The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31 December, which were subjected to limited review.
- 4) Loss/ Gain on account of foreign exchange fluctuations has been treated as an exceptional item, since the same has resulted from exceptionally volatile global market developments during the reporting period.
- 5) In terms of clause 46A of AS 11 "The Effects of Changes in the Foreign Exchange Rates" as inserted by Notification No. G.S.R.914(E) dated 29th December, 2011 issued by the Ministry of Corporate Affairs, Government of India, the company has opted to capitalise the foreign exchange differences arising on long term monetary item, in so far as it relates to acquisition of depreciable capital assets. Accordingly, the foreign exchange differences of ₹ 72.58 lacs has been added to the cost of the fixed assets relating to the expansion project at Dahej (Gujarat).

For Nikhil Adhesives Limited

(Umesh J. Sanghavi)
Managing Director

Place : Mumbai
Date : 30/05/2013

PART - II					
Particulars	Three Months Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A Particulars of Share Holding					
1 Public Shareholding					
Number of Shares	1,499,290	1,567,440	1,567,440	1,499,290	1,567,440
Percentage of shareholding	38.50	40.25	40.25	38.50	40.25
2 Promoters & Promoter Group Shareholding					
a) Pledged/Encumbered					
- No. of shares	572,890	572,890	572,890	572,890	572,890
- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	23.92	24.62	24.62	23.92	24.62
- Percentage of shares(as a % of the total Share Capital of the Company)	14.71	14.71	14.71	14.71	14.71
b) Non-Encumbered					
- No. of shares	1,822,120	1,753,970	1,753,970	1,822,120	1,753,970
- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	76.08	75.38	75.38	76.08	75.38
- Percentage of shares(as a % of the total Share Capital of the Company)	46.79	45.04	45.04	46.79	45.04

Particulars	Year ended 31.03.2013
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NIKHIL ADHESIVES LIMITED (BSE Scrip Code - 526159)
STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)

(₹ IN LAKHS)

Particular		As at 31.03.2013	As at 31.03.2012
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	390.50	390.50
	(b) Reserves and surplus	978.11	958.00
	Sub-total - Shareholders' funds	1368.61	1348.50
2	Share application money pending allotment	-	-
3	Non - Current Liabilities		
	(a) Long-term borrowings	908.57	1084.29
	(b) Deferred tax liabilities (net)	178.25	87.14
	(c) Other long-term liabilities	4.27	5.58
	(d) Long-term provisions	18.35	15.11
	Sub-total - Non-current liabilities	1109.44	1192.12
4	Current Liabilities		
	(a) Short-term borrowings	1988.57	1460.80
	(b) Trade payables	3856.10	3381.00
	(c) Other current liabilities	672.62	590.44
	(d) Short-term provisions	38.01	78.01
	Sub-total - Current liabilities	6555.29	5510.25
	TOTAL - EQUITY AND LIABILITIES	9033.34	8050.87
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed assets	2494.22	1963.97
	(b) Non-current investments	1.36	1.36
	(c) Long-term loans and advances	110.08	125.20
	(d) Other non-current assets	-	178.69
	Sub-total - Non-current assets	2605.66	2269.22
2	Current Assets		
	(a) Inventories	1835.41	1513.27
	(b) Trade receivables	3176.55	3440.25
	(c) Cash and bank balances	554.57	179.77
	(d) Short-term loans and advances	836.33	644.23
	(e) Other current assets	24.82	4.13
	Sub-total - Current assets	6427.68	5781.65
	TOTAL - ASSETS	9033.34	8050.87