

Segmentwise Revenue, Standalone Results and Capital Employed for the Quarter/Nine Months Ended 31st December, 2013

(₹ IN LAKHS)

PARTICULARS	Unaudited					Audited Year Ended 31.03.2013
	Quarter ended			Nine Months Ended		
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
1 SEGMENT REVENUE						
(a) Manufacturing of Adhesives & Emulsions	4,418.35	4,170.66	3,063.12	12,074.47	8,968.24	12,171.51
(b) Trading in chemicals & Others	1,857.39	1,644.95	1,787.41	4,872.71	4,686.97	6,105.38
(c) Unallocable	-	-	-	-	-	-
Total	6,275.74	5,815.61	4,850.53	16,947.18	13,655.21	18,276.89
Less : Inter Segment Revenue	-	-	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	6,275.74	5,815.61	4,850.53	16,947.18	13,655.21	18,276.89
2 SEGMENT RESULTS PROFIT - PBIT						
(a) Manufacturing of Adhesives & Emulsions	236.55	5.03	130.49	417.82	399.37	582.37
(b) Trading in chemicals & Others	29.69	4.75	56.43	36.64	126.07	99.68
(c) Unallocable	-	-	-	-	-	-
Total	266.24	9.78	186.92	454.46	525.44	682.05
Less: (i) Interest & Financial Charges (Net)	155.60	134.39	109.27	404.99	274.04	379.07
(ii) Other Unallocable Expenditure net off Unallocable Income	44.95	30.93	43.18	108.05	115.62	155.32
TOTAL PROFIT BEFORE TAX	65.69	(155.54)	34.47	(58.58)	135.78	147.66
3 CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
(a) Manufacturing of Adhesives & Emulsions	4,578.93	4,342.05	3,804.44	4,578.93	3,804.44	3,548.16
(b) Trading in chemicals & Others	1,153.35	1,207.72	1,288.90	1,153.35	1,288.90	841.32
(c) Unallocable	-	-	-	-	-	-
TOTAL	5,732.28	5,549.77	5,093.34	5,732.28	5,661.56	4,389.48

For NIKHIL ADHESIVES LIMITED

DIRECTOR

Place : Mumbai

Date : 14/02/2014

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER,2013

(₹ IN LAKHS)

PART I		Unaudited					Audited Year Ended 31.03.2013
		Quarter ended			Nine Months Ended		
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6249.53	5778.26	4817.63	16845.48	13545.39	18131.15
	(b) Other operating income	26.21	37.35	32.90	101.70	109.82	145.74
	Total income from operations (net)	6275.74	5815.61	4850.53	16947.18	13655.21	18276.89
2	Expenses						
	(a) Cost of materials consumed	3565.66	3656.28	2628.23	10108.65	7620.04	10277.51
	(b) Purchases of stock-in-trade	2081.63	1380.50	1803.96	4742.58	4522.81	5886.79
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(245.16)	88.31	(212.73)	(190.55)	(191.78)	(231.73)
	(d) Employee benefits expense	131.56	119.02	118.82	367.35	327.87	437.45
	(e) Depreciation and amortisation expense	60.81	59.54	58.80	179.68	118.99	174.81
	(f) Other expenses	333.88	315.63	273.38	930.14	734.09	1037.23
	Total expenses	5928.39	5619.28	4670.46	16137.86	13132.02	17582.06
3	Profit from operations before other income finance costs & exceptional items (1-2)	347.35	196.33	180.07	809.32	523.19	694.83
4	Other income	2.10	0.26	0.01	2.36	1.03	1.96
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	349.45	196.60	180.08	811.68	524.22	696.79
6	Finance costs	155.60	134.39	109.27	404.99	274.04	379.07
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	193.85	62.21	70.81	406.69	250.18	317.72
8	Exceptional items :						
	Net Foreign Currency Fluctuation	128.16	217.74	36.34	465.27	114.40	170.06
9	Profit from ordinary activities before tax (7 - 8)	65.69	(155.54)	34.47	(58.58)	135.78	147.66
10	Tax expense	-	-	-	-	-	91.11
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	65.69	(155.54)	34.47	(58.58)	135.78	56.55
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	65.69	(155.54)	34.47	(58.58)	135.78	56.55
14	Paid-up equity share capital (Face Value of the Share ₹ 10/- each)	390.50	390.50	390.50	390.50	390.50	390.50
15	Reserves excluding Revaluation Reserve				919.53	1093.77	978.11
16	Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2013)						
	(a) Basic & diluted EPS before Extraordinary Items	1.67	(3.99)	0.88	(1.50)	3.48	1.46
	(b) Basic & diluted EPS after Extraordinary Items	1.67	(3.99)	0.88	(1.50)	3.48	1.46

Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th February 2014.
- 2) In view of substantial expansion project undertaken by the Company, provision for current tax, if any, and deferred tax shall be made at the end of the year.
- 3) Loss on account of foreign exchange fluctuations has been treated as an exceptional item, since the same has resulted from volatile currency fluctuation during the reporting periods.
- 4) The figures for the previous quarter/year have been regrouped/reclassified wherever necessary.

For NIKHIL ADHESIVES LIMITED

(RAJENDRA J. SANGHAVI)
DIRECTOR

Place : Mumbai

Date : 14/02/2014

PART - II							
Particulars	(Unaudited)					(Audited)	
	Quarter ended			Nine Months Ended		Year Ended	
	31.12.2013	30.09.2013	31.12.2012	31.12.13	31.12.12	31.03.2013	
A	Particulars of Share Holding						
1	Public Shareholding						
	Number of Shares	1,484,190	1,484,190	1,567,440	1,484,190	1,567,440	1,499,290
	Percentage of shareholding	38.11	38.11	40.25	38.11	40.25	38.50
2	Promoters & Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- No. of shares	572,890	572,890	572,890	572,890	572,890	572,890
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	23.77	23.77	24.62	23.77	24.62	23.92
	- Percentage of shares(as a % of the total Share Capital of the Company)	14.71	14.71	14.71	14.71	14.71	14.71
b)	Non-Encumbered						
	- No. of shares	1,837,220	1,837,220	1,753,970	1,837,220	1,753,970	1,822,120
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	76.23	76.23	75.38	76.23	75.38	76.08
	- Percentage of shares(as a % of the total Share Capital of the Company)	47.18	47.18	45.04	47.18	45.04	46.79

Particulars	Nine Months ended 31.12.2013
B	
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil