

Segmentwise Revenue, Standalone Results and Capital Employed for the Quarter Ended 30TH JUNE, 2013

(₹ IN LAKHS)

| PARTICULARS | Unaudited | | | Audited |
|--|-----------------|-----------------|-----------------|------------------|
| | Quarter Ended | | | Year Ended |
| | 30.06.2013 | 31.03.2013 | 30.06.2012 | 31.03.2013 |
| 1 SEGMENT REVENUE | | | | |
| (a) Manufacturing of Adhesives & Emulsions | 3,485.46 | 3,203.27 | 2,944.75 | 12,171.51 |
| (b) Trading in chemicals & Others | 1,370.37 | 1,418.41 | 1,620.31 | 6,105.38 |
| (c) Unallocable | - | - | - | - |
| Total | 4,855.83 | 4,621.68 | 4,565.06 | 18,276.89 |
| Less : Inter Segment Revenue | - | - | - | - |
| NET SALES / INCOME FROM OPERATIONS | 4,855.83 | 4,621.68 | 4,565.06 | 18,276.89 |
| 2 SEGMENT RESULTS PROFIT - PBIT | | | | |
| (a) Manufacturing of Adhesives & Emulsions | 176.24 | 183.00 | 154.70 | 582.37 |
| (b) Trading in chemicals & Others | 2.20 | (26.39) | 40.30 | 99.68 |
| (c) Unallocable | - | - | - | - |
| Total | 178.44 | 156.61 | 195.00 | 682.05 |
| Less: (i) Interest & Financial Charges (Net) | 115.00 | 105.03 | 83.28 | 379.07 |
| (ii) Other Unallocable Expenditure net off Unallocable Income | 32.17 | 39.70 | 37.13 | 155.32 |
| TOTAL PROFIT BEFORE TAX | 31.27 | 11.88 | 74.59 | 147.66 |
| 3 CAPITAL EMPLOYED | | | | |
| (Segment Assets - Segment Liabilities) | | | | |
| (a) Manufacturing of Adhesives & Emulsions | 3,897.59 | 3,548.16 | 3,612.38 | 3,548.16 |
| (b) Trading in chemicals & Others | 1,192.00 | 841.32 | 1,404.89 | 841.32 |
| (c) Unallocable | - | - | - | - |
| TOTAL | 5,089.59 | 4,389.48 | 5,017.27 | 4,389.48 |

For NIKHIL ADHESIVES LIMITED

MANAGING DIRECTOR

Place : Mumbai

Date : 14/08/2013

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ IN LAKHS)

| PART I | | Unaudited Quarter ended | | | Audited Year Ended |
|-----------|---|----------------------------|----------------|----------------|-----------------------|
| Sr. No | Particulars | 30.06.2013 | 31.03.2013 | 30.06.2012 | 31.03.2013 |
| 1 | Income from operations | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 4817.69 | 4585.76 | 4534.40 | 18131.15 |
| | (b) Other operating income | 38.14 | 35.92 | 30.66 | 145.74 |
| | Total income from operations (net) | 4855.83 | 4621.68 | 4565.06 | 18276.89 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 2886.71 | 2657.47 | 2463.73 | 10277.51 |
| | (b) Purchases of stock-in-trade | 1280.45 | 1363.98 | 1443.77 | 5886.79 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (33.70) | (39.95) | 84.28 | (231.73) |
| | (d) Employee benefits expense | 116.77 | 109.58 | 95.33 | 437.45 |
| | (e) Depreciation and amortisation expense | 59.33 | 55.82 | 29.24 | 174.81 |
| | (f) Other expenses | 280.63 | 303.14 | 229.47 | 1037.23 |
| | Total expenses | 4590.19 | 4450.04 | 4345.82 | 17582.06 |
| 3 | Profit from operations before other income finance costs & exceptional items (1-2) | 265.64 | 171.64 | 219.24 | 694.83 |
| 4 | Other income | - | 0.93 | 0.03 | 1.96 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3 + 4) | 265.64 | 172.57 | 219.28 | 696.79 |
| 6 | Finance costs | 115.00 | 105.03 | 83.28 | 379.07 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5 - 6) | 150.64 | 67.54 | 135.99 | 317.72 |
| 8 | Exceptional items : | | | | |
| | Net Foreign Currency Translation Loss | 119.37 | 55.66 | 61.40 | 170.06 |
| 9 | Profit from ordinary activities before tax (7 - 8) | 31.27 | 11.88 | 74.59 | 147.66 |
| 10 | Tax expense | - | 91.11 | 20.00 | 91.11 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 31.27 | (79.23) | 54.59 | 56.55 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 31.27 | (79.23) | 54.59 | 56.55 |
| 14 | Paid-up equity share capital (Face Value of the Share Rs.10/- each) | 390.50 | 390.50 | 390.50 | 390.50 |
| 15 | Reserves excluding Revaluation Reserve | | | | 978.11 |
| 16 | Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2012) | | | | |
| | (a) Basic & diluted EPS before Extraordinary Items | 0.80 | (2.03) | 1.40 | 1.46 |
| | (b) Basic & diluted EPS after Extraordinary Items | 0.80 | (2.03) | 1.40 | 1.46 |

Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th August 2013.
- 2) In view of substantial expansion project undertaken by the Company, provision for current tax, if any, and deferred tax shall be made at the end of the year.
- 3) Loss on account of foreign exchange fluctuations has been treated as an exceptional item, since the same has resulted from volatile currency fluctuation during the reporting periods.
- 4) The figures for the quarter ended 31st March 2013 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the said financial year, which were subjected to limited review.
- 5) The figures for the previous quarter/year have been regrouped/reclassified wherever necessary.

For NIKHIL ADHESIVES LIMITED

(UMESH J. SANGHAVI)
MANAGING DIRECTOR

Place : Mumbai
Date : 14/08/2013

| PART - II | | | | | |
|-----------|--|---------------|------------|------------|------------|
| | Particulars | Quarter ended | | | Year Ended |
| | | 30.06.2013 | 31.03.2013 | 30.06.2012 | 31.03.2013 |
| A | Particulars of Share Holding | | | | |
| 1 | Public Shareholding | | | | |
| | Number of Shares | 1,494,490 | 1,499,290 | 1,567,440 | 1,499,290 |
| | Percentage of shareholding | 38.38 | 38.50 | 40.25 | 38.50 |
| 2 | Promoters & Promoter Group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | - No. of shares | 572,890 | 572,890 | 572,890 | 572,890 |
| | - Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group) | 23.88 | 23.92 | 24.62 | 23.92 |
| | - Percentage of shares(as a % of the total Share Capital of the Company) | 14.71 | 14.71 | 14.71 | 14.71 |
| | b) Non-Encumbered | | | | |
| | - No. of shares | 1,826,920 | 1,822,120 | 1,753,970 | 1,822,120 |
| | - Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group) | 76.12 | 76.08 | 75.38 | 76.08 |
| | - Percentage of shares(as a % of the total Share Capital of the Company) | 46.92 | 46.79 | 45.04 | 46.79 |

| Particulars | 3 Months ended 30.06.2013 |
|--|------------------------------|
| B Investor Complaints | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |