

SEGMENTWISE REVENUE, STANDALONE RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2014

(₹ IN LAKHS)

PARTICULARS	Three Months Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 SEGMENT REVENUE					
(a) Manufacturing of Adhesives & Emulsions	4,514.42	4,418.35	3,203.27	16,588.89	12,171.51
(b) Trading in chemicals & Others	1,955.40	1,857.39	1,418.41	6,828.11	6,105.38
(c) Unallocable	-	-	-	-	-
Total	6,469.82	6,275.74	4,621.68	23,417.00	18,276.89
Less : Inter Segment Revenue	-	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	6,469.82	6,275.74	4,621.68	23,417.00	18,276.89
2 SEGMENT RESULTS PROFIT - PBIT					
(a) Manufacturing of Adhesives & Emulsions	237.46	236.55	183.00	655.30	582.37
(b) Trading in chemicals & Others	39.41	29.69	(26.39)	76.05	99.68
(c) Unallocable	-	-	-	-	-
Total	276.87	266.24	156.61	731.33	682.05
Less: (i) Interest & Financial Charges (Net)	141.92	155.60	105.03	546.91	379.07
(ii) Other Unallocable Expenditure net off Unallocable Income	39.30	44.95	39.70	147.35	155.32
TOTAL PROFIT BEFORE TAX	95.65	65.69	11.88	37.07	147.66
3 CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
(a) Manufacturing of Adhesives & Emulsions	4,859.29	4,578.93	3,548.16	4,859.29	3,548.16
(b) Trading in chemicals & Others	1,128.63	1,153.35	841.32	1,128.63	841.32
(c) Unallocable	-	-	-	-	-
TOTAL	5,987.93	5,732.28	4,389.48	5,987.93	4,389.48

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(₹ IN LAKHS)

PART I						
Sr. No	Particulars	Three Months Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	6446.20	6249.53	4585.76	23291.68	18131.15
	(b) Other operating income	23.62	26.21	35.92	125.32	145.74
	Total income from operations (net)	6469.82	6275.74	4621.68	23417.00	18276.89
2	Expenses					
	(a) Cost of materials consumed	3827.26	3565.66	2657.47	13935.91	10277.51
	(b) Purchases of stock-in-trade	1535.36	2081.63	1363.98	6277.94	5886.79
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	330.34	(245.16)	(39.95)	139.79	(231.73)
	(d) Employee benefits expense	118.15	131.56	109.58	485.50	437.45
	(e) Depreciation and amortisation expense	62.08	60.81	55.82	241.76	174.81
	(f) Other expenses	380.92	333.88	303.14	1311.07	1037.23
	Total expenses	6254.11	5928.38	4450.04	22391.97	17582.06
3	Profit from operations before other income finance costs & exceptional items (1-2)	215.71	347.36	171.64	1025.03	694.83
4	Other income	15.69	2.10	0.93	18.05	1.96
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	231.40	349.45	172.57	1043.08	696.79
6	Finance costs	141.92	155.60	105.03	546.91	379.07
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	89.48	193.85	67.54	496.17	317.72
8	Exceptional items :					
	Net Foreign Exchange Loss/(Gain)	(6.17)	128.16	55.66	459.10	170.06
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	95.65	65.69	11.88	37.07	147.66
10	Tax expense					
	Current Income Tax	-	-	-	-	-
	Deffered Tax	10.59	-	91.11	10.59	91.11
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	85.06	65.69	(79.23)	26.48	56.55
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	85.06	65.69	(79.23)	26.48	56.55
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	390.50	390.50	390.50	390.50	390.50
15	Reserve excluding Revaluation Reserves				1004.60	978.11
16	Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2013)					
	(a) Basic & diluted EPS before Extraordinary Items	2.18	1.67	(2.03)	0.68	1.46
	(b) Basic & diluted EPS after Extraordinary Items	2.18	1.67	(2.03)	0.68	1.46

Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 30th May 2014.
- 2) The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31 December, which were subjected to limited review.
- 3) Loss/ Gain on account of foreign exchange fluctuations has been treated as an exceptional item, since the same has resulted from exceptionally volatile global market developments during the reporting period.
- 4) In terms of clause 46A of AS 11 "The Effects of Changes in the Foreign Exchange Rates" as inserted by Notification No. G.S.R.914(E) dated 29th December, 2011 issued by the Ministry of Corporate Affairs, Government of India, the company has opted to capitalise the foreign exchange differences arising on long term monetary item, in so far as it relates to acquisition of depreciable capital assets. Accordingly, the foreign exchange differences of ₹ 110.95 lacs, for the year has been added to the cost of the fixed assets relating to the expansion project at Dahej (Gujarat).

For Nikhil Adhesives Limited

(Umesh J. Sanghavi)
Managing Director

Place : Mumbai
Date : 30/05/2014

PART - II						
Particulars	Three Months Ended			Year Ended		
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
A Particulars of Share Holding						
1 Public Shareholding						
Number of Shares	1,329,390	1,484,190	1,499,290	1,329,390	1,499,290	
Percentage of shareholding	35.78	38.11	38.50	35.78	38.50	
2 Promoters & Promoter Group Shareholding						
a) Pledged/Encumbered						
- No. of shares	572,890	572,890	572,890	572,890	572,890	
- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	22.91	23.77	23.92	22.91	23.92	
- Percentage of shares(as a % of the total Share Capital of the Company)	14.71	14.71	14.71	14.71	14.71	
b) Non-Encumbered						
- No. of shares	1,928,120	1,837,220	1,822,120	1,928,120	1,822,120	
- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	77.09	76.23	76.08	77.09	76.08	
- Percentage of shares(as a % of the total Share Capital of the Company)	49.51	47.18	46.79	49.51	46.79	

Particulars	Year ended 31.03.2014
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NIKHIL ADHESIVES LIMITED (BSE Scrip Code - 526159)
STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)

(₹ IN LAKHS)

Particular		As at 31.03.2014	As at 31.03.2013
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	390.50	390.50
	(b) Reserves and surplus	1004.60	978.11
	Sub-total - Shareholders' funds	1395.10	1368.61
2	Share application money pending allotment	-	-
3	Non - Current Liabilities		
	(a) Long-term borrowings	1663.92	908.57
	(b) Deferred tax liabilities (net)	188.84	178.25
	(c) Other long-term liabilities	-	4.27
	(d) Long-term provisions	17.63	18.35
	Sub-total - Non-current liabilities	1870.39	1109.44
4	Current Liabilities		
	(a) Short-term borrowings	2277.39	1988.57
	(b) Trade payables	5272.68	3856.10
	(c) Other current liabilities	811.41	672.62
	(d) Short-term provisions	11.43	38.00
	Sub-total - Current liabilities	8372.91	6555.29
	TOTAL - EQUITY AND LIABILITIES	11638.40	9033.34
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed assets	2585.60	2494.22
	(b) Non-current investments	1.36	1.36
	(c) Long-term loans and advances	129.58	110.08
	(d) Other non-current assets	140.34	-
	Sub-total - Non-current assets	2856.87	2605.66
2	Current Assets		
	(a) Inventories	2505.40	1835.41
	(b) Trade receivables	4802.91	3176.55
	(c) Cash and bank balances	377.76	554.57
	(d) Short-term loans and advances	1081.42	836.33
	(e) Other current assets	14.04	24.82
	Sub-total - Current assets	8781.53	6427.68
	TOTAL - ASSETS	11638.40	9033.34