

NIKHIL ADHESIVES LIMITED
 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2014

(IN LAKHS)

PART I		Unaudited					Audited
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6009.19	6447.44	5778.26	12456.63	10595.95	23291.68
	(b) Other operating income	26.89	21.02	37.35	47.91	75.49	125.32
	Total income from operations (net)	6036.08	6468.46	5815.61	12504.54	10671.44	23417.00
2	Expenses						
	(a) Cost of materials consumed	4307.32	4022.52	3656.28	8329.84	6542.99	13935.91
	(b) Purchases of stock-in-trade	1024.41	1684.54	1380.5	2708.95	2660.95	6277.94
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(134.12)	69.14	88.31	(64.98)	54.61	139.79
	(d) Employee benefits expense	140.03	136.98	119.02	277.01	235.79	485.50
	(e) Depreciation and amortisation expense	46.04	50.82	59.54	96.86	118.87	241.76
	(f) Other expenses	476.06	339.90	315.63	815.97	596.26	1311.07
	Total expenses	5859.76	6303.90	5619.28	12163.66	10209.47	22391.97
3	Profit from operations before other income finance costs & exceptional items (1-2)	176.32	164.56	196.33	340.88	461.97	1025.03
4	Other income	(18.50)	24.77	0.26	6.27	0.26	18.05
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	157.82	189.33	196.6	347.15	462.23	1043.08
6	Finance costs	127.42	153.53	134.39	280.95	249.39	546.91
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	30.40	35.80	62.21	66.20	212.85	496.17
8	Exceptional items :						
	Net Foreign Exchange Loss/(Gain)	-	-	217.74	-	337.11	459.10
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	30.40	35.80	(155.54)	66.20	(124.27)	37.07
10	Tax expense						
	Current Income Tax	-	-	-	-	-	-
	Deffered Tax	4.00	4.34	-	8.34	-	10.59
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	26.40	31.46	(155.54)	57.86	(124.27)	26.48
12	Extraordinary items (net of tax expense)					-	-
13	Net Profit / (Loss) for the period (11 + 12)	26.40	31.46	(155.54)	57.86	(124.27)	26.48
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	390.50	390.50	390.50	390.50	390.50	390.50
15	Reserve excluding Revaluation Reserves					853.85	1004.60
16	Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2013)						
	(a) Basic & diluted EPS before Extraordinary Items	0.68	0.81	(3.99)	1.48	(3.19)	0.68
	(b) Basic & diluted EPS after Extraordinary Items	0.68	0.81	(3.99)	1.48	(3.19)	0.68

PART - II	Particulars	Unaudited				Audited	
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	Particulars of Share Holding						
1	Public Shareholding						
	Number of Shares	1393290	1393290	1,484,190	1,393,290	1,484,190	1,393,290
	Percentage of shareholding	35.78	35.78	38.11	35.78	38.11	35.78
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of shares	572890	572890	572,890	572,890	572,890	572,890
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	22.91	22.91	23.77	22.91	23.77	22.91
	- Percentage of shares(as a % of the total Share Capital of the Company)	14.71	14.71	14.71	14.71	14.71	14.71
	b) Non-Encumbered						
	- No. of shares	1928120	1928120	1,837,220	1,928,120	1,837,220	1,928,120
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	77.09	77.09	76.23	77.09	76.23	77.09
	- Percentage of shares(as a % of the total Share Capital of the Company)	49.51	49.51	47.18	49.51	47.18	49.51

Particulars			Half Year ended 30.09.2014
B Investor Complaints			
Pending at the beginning of the quarter			Nil
Received during the quarter			Nil
Disposed of during the quarter			Nil
Remaining unresolved at the end of the quarter			Nil

Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th November 2014.
- 2) As per the requirements of the Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets specified in and in the manner prescribed in Schedule II of the Act.
- 3) The exceptional item for the Quarter ended September '13 , Half Year ended September'13 and Year ended March '14 represents Foreign Currency Fluctuations Gain/ (Loss). The same were classified as an exceptional item in view of Volatile Foreign Currency Fluctuations during the relevant periods.

In view of reasonable stable Foreign Currency Environment , the Foreign Currency Fluctuation gain of ` . 24.54 Lakhs for the quarter ended June' 14, loss of ` . 56.60 Lakhs for the quarter ended September' 14 and loss of ` . 32.06 Lakhs for the Half Year ended September' 14 has been included in Other income/Other expenses as the case may be.

For Nikhil Adhesives Limited

(Umesh J. Sanghavi)
Managing Director

Place : Mumbai
Date : 14th November 2014

NIKHIL ADHESIVES LIMITED

SEGMENTWISE REVENUE, STANDALONE RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2014

(IN LAKHS)

PARTICULARS	Unaudited					Audited
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1 SEGMENT REVENUE						
(a) Manufacturing of Adhesives & Emulsions	5,080.77	4,759.04	4,170.66	9,839.81	7,656.12	16,588.89
(b) Trading in chemicals & Others	955.31	1,709.42	1,644.95	2,664.73	3,015.32	6,828.11
(c) Unallocable	-	-	-	-	-	-
Total	6,036.08	6,468.46	5,815.61	12,504.54	10,671.44	23,417.00
Less : Inter Segment Revenue	-	-	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	6,036.08	6,468.46	5,815.61	12,504.54	10,671.44	23,417.00
2 SEGMENT RESULTS PROFIT - PBIT						
(a) Manufacturing of Adhesives & Emulsions	183.53	216.97	5.03	400.50	181.27	655.30
(b) Trading in chemicals & Others	3.37	16.68	4.75	20.05	6.95	76.03
(c) Unallocable	-	-	-	-	-	-
Total	186.90	233.65	9.78	420.55	188.22	731.33
Less: (i) Interest & Financial Charges (Net)	127.42	153.53	134.39	280.95	249.39	546.91
(ii) Other Unallocable Expenditure net off Unallocable Income	29.08	44.32	30.93	73.42	63.10	147.35
TOTAL PROFIT BEFORE TAX	30.40	35.80	(155.94)	66.20	(124.27)	37.07
3 CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
(a) Manufacturing of Adhesives & Emulsions	4,886.40	4,466.05	4,342.05	4,886.40	4,342.05	4,859.29
(b) Trading in chemicals & Others	820.40	1,396.37	1,207.72	820.40	1,207.72	1,128.63
(c) Unallocable	-	-	-	-	-	-
TOTAL	5,706.80	5,862.42	5,549.77	5,706.80	5,549.77	5,987.92

NIKHIL ADHESIVES LIMITED
STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)

(IN LAKHS)

Particular		As at 30.09.2014	As at 31.03.2014
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	390.50	390.50
	(b) Reserves and surplus	1062.46	1004.60
	Sub-total - Shareholders' funds	1452.96	1395.10
2	Share application money pending allotment	-	-
3	Non - Current Liabilities		
	(a) Long-term borrowings	1611.96	1663.92
	(b) Deferred tax liabilities (net)	197.18	188.84
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	19.03	17.63
	Sub-total - Non-current liabilities	1828.17	1870.39
4	Current Liabilities		
	(a) Short-term borrowings	2060.22	2277.39
	(b) Trade payables	4708.43	5272.68
	(c) Other current liabilities	1099.11	811.41
	(d) Short-term provisions	11.43	11.43
	Sub-total - Current liabilities	7879.19	8372.91
	TOTAL - EQUITY AND LIABILITIES	11160.32	11638.40
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed assets	2565.19	2585.60
	(b) Non-current investments	1.36	1.36
	(c) Long-term loans and advances	167.10	129.57
	(d) Other non-current assets	167.80	140.34
	Sub-total - Non-current assets	2901.45	2856.87
2	Current Assets		
	(a) Inventories	1908.21	2505.40
	(b) Trade receivables	4798.93	4802.91
	(c) Cash and bank balances	321.85	377.76
	(d) Short-term loans and advances	1215.84	1081.42
	(e) Other current assets	14.04	14.04
	Sub-total - Current assets	8258.87	8781.53
	TOTAL - ASSETS	11160.32	11638.40