

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(₹ IN LAKHS)

PART I						
Sr. No	Particulars	Three Months Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	6324.69	6567.35	6446.2	25348.67	23291.68
	(b) Other operating income	16.44	11.45	23.62	75.81	125.32
	Total income from operations (net)	6341.13	6578.80	6469.82	25424.48	23417.00
2	Expenses					
	(a) Cost of materials consumed	2957.55	4221.80	3827.26	15509.23	13935.91
	(b) Purchases of stock-in-trade	2111.79	1837.75	1535.36	6658.49	6277.94
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	196.71	(170.02)	330.34	(38.29)	139.79
	(d) Employee benefits expense	174.97	163.07	118.15	615.05	485.50
	(e) Depreciation and amortisation expense	38.07	46.61	62.08	181.54	241.76
	(f) Other expenses	628.88	432.33	380.92	1871.69	1311.07
	Total expenses	6107.97	6531.54	6254.11	24797.71	22391.97
3	Profit from operations before other income finance costs & exceptional items (1-2)	233.16	47.26	215.71	626.77	1025.03
4	Other income	32.29	-	15.69	33.08	18.05
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	265.45	47.26	231.40	659.85	1043.08
6	Finance costs	148.35	176.74	141.92	606.04	546.91
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	117.10	(129.48)	89.48	53.81	496.17
8	Exceptional items :					
	Net Foreign Exchange Loss/(Gain)	-	-	(6.17)	-	459.10
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	117.10	(129.48)	95.65	53.81	37.07
10	Tax expense					
	Current Income Tax	-	-	-	-	-
	Deffered Tax	3.79	3.66	10.59	15.79	10.59
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	113.31	(133.14)	85.06	38.02	26.48
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	113.31	(133.14)	85.06	38.02	26.48
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	390.50	390.50	390.50	390.50	390.50
15	Reserve excluding Revaluation Reserves				1042.62	1004.60
16	Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2013)					
	(a) Basic & diluted EPS before Extraordinary Items	2.90	(3.41)	2.18	0.98	0.68
	(b) Basic & diluted EPS after Extraordinary Items	2.90	(3.41)	2.18	0.98	0.68

Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 30th May 2015.
- 2) Pursuant to the Companies Act 2013, the company has realigned its depreciation policy in accordance with schedule II of the companies act 2013. Consequently, w.e.f. 1st April, 2014, (a) the carrying value of assets is now depreciated over its revised remaining useful life. (b) Where the remaining useful life of the asset is Nil as on 1st April, 2014, carrying values of the assets has been charged to statement of profit & loss in accordance with transitional provision of schedule II. (c) On account of above change, depreciation charged to Statement of Profit & Loss for the year 2014-15 is lower by Rs. 83.03 Lacs.
- 3) The exceptional item for the Quarter & Year ended March'14 represents Foreign Currency Fluctuations (Gain)/Loss . The same were classified as an exceptional item in view of Volatile Foreign Currency Fluctuations during the relevant periods.

In view of reasonable stable Foreign Currency Environment, the Foreign Currency Fluctuation loss of ₹. 62.97 Lakhs for the quarter ended March' 15, loss of ₹. 46.55 Lakhs for the quarter ended December'14 & loss of ₹ 141.57 Lakhs for the year ended March' 15 has been included in Other expenses.

- 4) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5) The figures for the previous quarter/year have been regrouped / reclassified wherever necessary.

For Nikhil Adhesives Limited

(Rajendra J. Sanghavi)
Director

Place : Mumbai
Date : 30th May, 2015

PART - II					
Particulars	Three Months Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A Particulars of Share Holding					
1 Public Shareholding					
Number of Shares	1393290	1393290	1393290	1393290	1393290
Percentage of shareholding	35.78	35.78	35.78	35.78	35.78
2 Promoters & Promoter Group Shareholding					
a) Pledged/Encumbered					
- No. of shares	572890	572890	572890	572890	572890
- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	22.91	22.91	22.91	22.91	22.91
- Percentage of shares(as a % of the total Share Capital of the Company)	14.71	14.71	14.71	14.71	14.71
b) Non-Encumbered					
- No. of shares	1928120	1928120	1928120	1928120	1928120
- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	77.09	77.09	77.09	77.09	77.09
- Percentage of shares(as a % of the total Share Capital of the Company)	49.51	49.51	49.51	49.51	49.51

Particulars	Year ended 31.03.2015
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2015

(₹ IN LAKHS)

PARTICULARS	Three Months Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 SEGMENT REVENUE					
(a) Manufacturing of Adhesives & Emulsions	4,230.65	4,576.05	4,514.42	18,646.51	16,588.89
(b) Trading in chemicals & Others	2,110.48	2,002.76	1,955.40	6,777.97	6,828.11
(c) Unallocable	-	-	-	-	-
Total	6,341.13	6,578.81	6,469.82	25,424.48	23,417.00
Less : Inter Segment Revenue	-	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	6,341.13	6,578.81	6,469.82	25,424.48	23,417.00
2 SEGMENT RESULTS PROFIT - PBIT					
(a) Manufacturing of Adhesives & Emulsions	191.79	115.22	237.46	707.51	655.30
(b) Trading in chemicals & Others	82.45	(12.32)	39.41	90.18	76.03
(c) Unallocable	-	-	-	-	-
Total	274.24	102.90	276.87	797.69	731.33
Less: (i) Interest & Financial Charges (Net)	148.35	176.74	141.92	606.04	546.91
(ii) Other Unallocable Expenditure net off Unallocable Income	8.79	55.63	39.30	137.84	147.35
TOTAL PROFIT BEFORE TAX	117.10	(129.47)	95.65	53.81	37.07
3 CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
(a) Manufacturing of Adhesives & Emulsions	4,367.06	4,081.91	4,859.29	4,367.06	4,859.29
(b) Trading in chemicals & Others	805.87	760.87	1,128.63	805.87	1,128.63
(c) Unallocable	-	-	-	-	-
TOTAL	5,172.93	4,842.78	5,987.92	5,172.93	5,987.92

STATEMENTS OF ASSETS AND LIABILITIES

(₹ IN LAKHS)

Particular		As at 31.03.2015	As at 31.03.2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	390.50	390.50
	(b) Reserves and surplus	1042.62	1004.60
	Sub-total - Shareholders' funds	1433.12	1395.10
2	Share application money pending allotment	-	-
3	Non - Current Liabilities		
	(a) Long-term borrowings	1747.92	1663.92
	(b) Deferred tax liabilities (net)	204.63	188.84
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	25.56	17.63
	Sub-total - Non-current liabilities	1978.11	1870.39
4	Current Liabilities		
	(a) Short-term borrowings	1545.99	2277.39
	(b) Trade payables	5351.17	5272.68
	(c) Other current liabilities	841.22	811.41
	(d) Short-term provisions	8.65	11.43
	Sub-total - Current liabilities	7747.03	8372.91
	TOTAL - EQUITY AND LIABILITIES	11158.26	11638.40
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed assets	2545.57	2585.60
	(b) Non-current investments	0.36	1.36
	(c) Long-term loans and advances	169.90	129.57
	(d) Other non-current assets	15.33	140.34
	Sub-total - Non-current assets	2731.16	2856.87
2	Current Assets		
	(a) Inventories	2522.44	2505.40
	(b) Trade receivables	4234.11	4802.91
	(c) Cash and bank balances	401.50	377.76
	(d) Short-term loans and advances	1249.69	1081.42
	(e) Other current assets	19.36	14.04
	Sub-total - Current assets	8427.10	8781.53
	TOTAL - ASSETS	11158.26	11638.40