

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2014

(₹ IN LAKHS)

PART I		Unaudited					Audited
Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6567.35	6009.19	6249.53	19023.98	16845.48	23291.68
	(b) Other operating income	11.45	26.89	26.21	59.37	101.70	125.32
	Total income from operations (net)	6578.80	6036.08	6275.74	19083.35	16947.18	23417.00
2	Expenses						
	(a) Cost of materials consumed	4221.80	4307.34	3565.66	12551.68	10108.65	13935.91
	(b) Purchases of stock-in-trade	1837.75	1024.41	2081.63	4546.70	4742.58	6277.94
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(170.02)	(134.12)	(245.16)	(235.00)	(190.55)	139.79
	(d) Employee benefits expense	163.07	140.03	131.56	440.08	367.35	485.50
	(e) Depreciation and amortisation expense	46.61	46.04	60.81	143.47	179.68	241.76
	(f) Other expenses	432.33	476.06	333.89	1242.81	930.14	1311.07
	Total expenses	6531.54	5859.76	5928.39	18689.74	16137.86	22391.97
3	Profit from operations before other income finance costs & exceptional items (1-2)	47.26	176.32	347.35	393.61	809.32	1025.03
4	Other income	-	(18.50)	2.10	0.79	2.36	18.05
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	47.26	157.82	349.45	394.40	811.68	1043.08
6	Finance costs	176.74	127.42	155.60	457.69	404.99	546.91
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	(129.48)	30.40	193.85	(63.29)	406.69	496.17
8	Exceptional items : Net Foreign Exchange Loss/(Gain)	-	-	128.16	-	465.27	459.10
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(129.48)	30.40	65.69	(63.29)	(58.58)	37.07
10	Tax expense						
	Current Income Tax	-	-	-	-	-	-
	Deffered Tax	3.66	4.00	-	12.00	-	10.59
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(133.14)	26.40	65.69	(75.29)	(58.58)	26.48
12	Extraordinary items (net of tax expense)						
13	Net Profit / (Loss) for the period (11 + 12)	(133.14)	26.40	65.69	(75.29)	(58.58)	26.48
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	390.50	390.50	390.50	390.50	390.50	390.50
15	Reserve excluding Revaluation Reserves					919.53	1004.60
16	Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2013)						
	(a) Basic & diluted EPS before Extraordinary Items	(3.41)	0.68	1.67	(1.93)	(1.50)	0.68
	(b) Basic & diluted EPS after Extraordinary Items	(3.41)	0.68	1.67	(1.93)	(1.50)	0.68

Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th February 2015. The Statutory Auditors have carried out the "Limited Reiew" of the same.
- 2) As per the requirements of the Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets specified in and in the manner prescribed in Schedule II of the Act.
- 3) The exceptional item for the Quarter ended December'13 , Nine months ended December'13 and Year ended March '14 represents Foreign Currency Fluctuations Loss. The same were classified as an exceptional item in view of Volatile Foreign Currency Fluctuations during the relevant periods.

In view of reasonable stable Foreign Currency Environment, the Foreign Currency Fluctuation loss of ₹. 56.60 Lakhs for the quarter ended September' 14 and loss of ₹.78.59 Lakhs for the nine months ended December'14, loss of ₹ 46.53 Lakhs for the quarter ended 31st December'14 has been included in Other expenses.

For Nikhil Adhesives Limited

(Rajendra J. Sanghavi)
Director

Place : Mumbai
Date : 14th February, 2015

PART - II		Unaudited					Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Particulars						
A	Particulars of Share Holding						
1	Public Shareholding						
	Number of Shares	1393290	1393290	1,484,190	1,393,290	1,484,190	1,393,290
	Percentage of shareholding	35.78	35.78	38.11	35.78	38.11	35.78
2	Promoters & Promoter Group Shareholding						
	a) Pledge/Encumbered						
	- No. of shares	572890	572890	572,890	572,890	572,890	572,890
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	22.91	22.91	23.77	22.91	23.77	22.91
	- Percentage of shares(as a % of the total Share Capital of the Company)	14.71	14.71	14.71	14.71	14.71	14.71
	b) Non-Encumbered						
	- No. of shares	1928120	1928120	1,837,220	1,928,120	1,837,220	1,928,120
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	77.09	77.09	76.23	77.09	76.23	77.09
	- Percentage of shares(as a % of the total Share Capital of the Company)	49.51	49.51	47.18	49.51	47.18	49.51
	Particulars						
					Nine Months ended 31.12.2014		
B	Investor Complaints						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		

SEGMENTWISE REVENUE, STANDALONE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2014

(₹ IN LAKHS)

PARTICULARS	Unaudited					Audited
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1 SEGMENT REVENUE						
(a) Manufacturing of Adhesives & Emulsions	4,576.05	5,080.77	4,418.35	14,415.86	12,074.47	16,588.89
(b) Trading in chemicals & Others	2,002.76	955.31	1,857.39	4,667.49	4,872.71	6,828.11
(c) Unallocable	-	-	-	-	-	-
Total	6,578.81	6,036.08	6,275.74	19,083.35	16,947.18	23,417.00
Less : Inter Segment Revenue	-	-	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	6,578.81	6,036.08	6,275.74	19,083.35	16,947.18	23,417.00
2 SEGMENT RESULTS PROFIT - PBIT						
(a) Manufacturing of Adhesives & Emulsions	115.22	183.53	236.55	515.72	417.82	655.30
(b) Trading in chemicals & Others	(12.32)	3.37	26.69	7.73	36.64	76.03
(c) Unallocable	-	-	-	-	-	-
Total	102.90	186.90	266.24	523.45	454.46	731.33
Less: (i) Interest & Financial Charges (Net)	176.74	127.42	155.60	457.69	404.99	546.91
(ii) Other Unallocable Expenditure net off Unallocable Income	55.63	29.08	44.95	129.05	108.05	147.35
TOTAL PROFIT BEFORE TAX	(129.47)	30.40	65.69	(63.29)	(58.58)	37.07
3 CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
(a) Manufacturing of Adhesives & Emulsions	4,081.91	4,886.40	4,578.93	4,081.91	4,578.93	4,859.29
(b) Trading in chemicals & Others	760.87	820.40	1,153.35	760.87	1,153.35	1,128.63
(c) Unallocable	-	-	-	-	-	-
TOTAL	4,842.78	5,706.80	5,732.28	4,842.78	5,732.28	5,987.92