



NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2008 Certified Company

Head Office : 315, The Summit Business Bay, Behind Guru Nanak Petrol Pump,
Opp. Cinemax, Andheri-Kurla Road, Andheri (East), Mumbai - 400 093.
Tel.: 91 - 22 - 2683 6564 / 2683 6558 / 59 • E-mail : bala@nikhiladhesives.com
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr. No.	Particulars	(₹ in Lacs)	
		Three Months Ended	Three Months Ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Income		
	(a) Revenue from Operations	9,441.13	6,347.15
	(b) Other Income	0.40	4.30
	Total Income	9,441.53	6,351.45
2	EXPENSES		
	(a) Cost of Materials Consumed	4,525.88	3,314.86
	(b) Purchases of stock-in-trade	3,027.14	1,788.51
	(c) Change in Inventories of Finished goods and Stock-in-Trade	(15.04)	(156.57)
	(d) Excise Duty on Sales	946.62	650.21
	(e) Employee Benefits Expenses	177.21	142.21
	(f) Finance Costs	169.81	170.09
	(g) Depreciation and Amortisation Expense	38.12	39.25
	(h) Other Expenses	465.39	324.01
	Total Expenses	9,335.13	6,272.57
3	Profit Before Tax (1-2)	106.40	78.88
4	Tax Expenses		
	(a) Current Tax	29.99	21.00
	(b) Deferred Tax	3.86	0.35
	Total Tax Expenses	33.85	21.35
5	Profit after tax (3-4)	72.55	57.53
6	Other Comprehensive Income (net of tax)	-	-
7	Total Comprehensive income (after tax) (5+6)	72.55	57.53
8	Paid up Equity Share Capital	390.50	390.50
	Face Value of the shares (Rs. 10/- each)	10.00	10.00
9	Earnings per share (not annualised)		
	(a) Basic (In Rupees)	1.86	1.47
	(b) Diluted (In Rupees)	1.86	1.47





®

NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2008 Certified Company

Head Office : 315, The Summit Business Bay, Behind Guru Nanak Petrol Pump,
Opp. Cinemax, Andheri-Kurla Road, Andheri (East), Mumbai - 400 093.
Tel.: 91 - 22 - 2683 6564 / 2683 6558 / 59 • E-mail : bala@nikhiladhesives.com
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meeting held on September 14, 2017. The statutory auditors of the company have carried out Limited Review on the above results.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and accordingly the results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34. "Interim Financial Reporting" Beginning 1st April 2017, the company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 Results for the quarter ended June 30, 2017 have been subjected to a Limited Review by the Auditors. The Ind AS compliant corresponding figures of quarter ended June 30, 2016 have not been subjected to Limited Review by the auditors. The Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- 5 Reconciliation of Profit after tax for the Quarter ended June 30, 2016 between Ind AS compliant results as reported above with the results reported in previous year as per Indian GAAP are as given below

(Rs. In Lacs)

Particulars	Quarter Ended 30th June, 2016
Profit after tax as reported under Previous GAAP	50.83
Add/ (Less)	
Expected Credit Loss	4.00
Other adjustments	1.05
Tax adjustments	1.65
Profit after tax as reported under Ind AS	57.53
Other comprehensive income (net of Tax)	-
Total comprehensive Income as reported under Ind-AS	57.53

- 6 There is a possibility that these quarterly financial results may require adjustment before finalising Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of or more optional exemptions from full retrospective application as permitted under Ind AS 101.

For Nikhil Adhesives Limited


(Umesh J. Sanghavi)
DIN: 00491220
Managing Director

Date : 14th September, 2017
Place : Mumbai



NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2008 Certified Company

Head Office : 315, The Summit Business Bay, Behind Guru Nanak Petrol Pump,
Opp. Cinemax, Andheri-Kurla Road, Andheri (East), Mumbai - 400 093.
Tel.: 91 - 22 - 2683 6564 / 2683 6558 / 59 • E-mail : bala@nikhiladhesives.com
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2017

(₹ IN LAKHS)

PARTICULARS	Quarter Ended	
	30.06.2017	30.06.2016
	(Unaudited)	
1 SEGMENT REVENUE		
(a) Manufacturing of Adhesives & Emulsions	6,330.88	4,121.97
(b) Trading in chemicals & Others	3,110.25	1,697.36
(c) Unallocable	-	-
Total	9,441.13	5,819.33
Less : Inter Segment Revenue	-	-
NET SALES / INCOME FROM OPERATIONS	9,441.13	5,819.33
2 SEGMENT RESULTS PROFIT - PBIT		
(a) Manufacturing of Adhesives & Emulsions	329.35	286.54
(b) Trading in chemicals & Others	22.62	8.01
(c) Unallocable	-	-
Total	351.97	294.55
Less: (i) Interest & Financial Charges (Net)	171.89	174.16
(ii) Other Unallocable Expenditure net off Unallocable Income	73.68	46.56
TOTAL PROFIT BEFORE TAX	106.40	73.83
3 CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)		
(a) Manufacturing of Adhesives & Emulsions	1,531.49	1,437.09
(b) Trading in chemicals & Others	341.45	205.83
(c) Unallocable	-	-
TOTAL	1,872.94	1,642.92

