

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2015

(₹ IN LAKHS)

PART I							
Sr. No	Particulars	Unaudited				Audited	
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	7493.70	6194.89	6009.19	13688.59	12456.63	25348.67
	(b) Other operating income	12.08	17.33	26.89	29.41	47.91	75.81
	Total income from operations (net)	7505.78	6212.22	6036.08	13718.00	12504.54	25424.48
2	Expenses						
	(a) Cost of materials consumed	3461.84	3649.44	4307.32	7111.28	8329.84	15509.23
	(b) Purchases of stock-in-trade	2937.85	1827.77	1024.41	4765.62	2708.95	6658.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	178.96	(174.39)	(134.12)	4.57	(64.98)	(38.29)
	(d) Employee benefits expense	150.40	143.20	140.03	293.60	277.01	615.05
	(e) Depreciation and amortisation expense	38.60	38.18	46.04	76.78	96.86	181.54
	(f) Other expenses	500.87	492.69	476.08	993.56	815.97	1871.69
	Total expenses	7268.52	5976.89	5859.76	13245.41	12163.65	24797.71
3	Profit from operations before other income finance costs & exceptional items (1-2)	237.26	235.33	176.32	472.59	340.89	626.77
4	Other income	0.12	0.92	(18.50)	1.04	6.27	33.08
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	237.38	236.25	157.82	473.63	347.16	659.85
6	Finance costs	209.45	182.96	127.42	392.41	280.95	606.04
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	27.93	53.29	30.40	81.22	66.21	53.81
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	27.93	53.29	30.40	81.22	66.21	53.81
10	Tax expense						
	Current Income Tax	-	-	-	-	-	-
	Deffered Tax	-	4.22	4.00	-	8.34	15.79
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	27.93	49.07	26.40	81.22	57.87	38.02
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	27.93	49.07	26.40	81.22	57.87	38.02
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	390.50	390.50	390.50	390.50	390.50	390.50
15	Reserve excluding Revaluation Reserves						1042.62
16	Earning Per Share (EPS)						
	(Not annualised except for the year ended 31st March 2015)						
	(a) Basic & diluted EPS before Extraordinary Items	0.72	1.26	0.68	2.08	1.48	0.98
	(b) Basic & diluted EPS after Extraordinary Items	0.72	1.26	0.68	2.08	1.48	0.98

Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10th November 2015.
- 2) The figures for the previous quarter/year have been regrouped / reclassified wherever necessary.

For Nikhil Adhesives Limited

(Umesh J. Sanghavi)
Managing Director

Place : Mumbai
Date : 10th November, 2015

PART - II

	Particulars	(Unaudited)				(Audited)	
		Quarter ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	Particulars of Share Holding						
1	Public Shareholding						
	Number of Shares	1,393,290	1,393,290	1,393,290	1,393,290	1,393,290	
	Percentage of shareholding	35.78	35.78	35.78	35.78	35.78	
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of shares	572,890	572,890	572,890	572,890	572,890	
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	22.91	22.91	22.91	22.91	22.91	
	- Percentage of shares(as a % of the total Share Capital of the Company)	14.71	14.71	14.71	14.71	14.71	
	b) Non-Encumbered						
	- No. of shares	1,928,120	1,928,120	1,928,120	1,928,120	1,928,120	
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	77.09	77.09	77.09	77.09	77.09	
	- Percentage of shares(as a % of the total Share Capital of the Company)	49.51	49.51	49.51	49.51	49.51	

Particulars	Half Year ended 30.09.2015
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2015

(₹ IN LAKHS)

PARTICULARS	Unaudited					Audited
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1 SEGMENT REVENUE						
(a) Manufacturing of Adhesives & Emulsions	4,399.61	4,350.43	5,080.77	8,750.04	9,839.81	18,646.51
(b) Trading in chemicals & Others	3,106.17	1,861.79	955.31	4,967.96	2,664.73	6,777.97
(c) Unallocable				-	-	-
Total	7,505.78	6,212.22	6,036.08	13,718.00	12,504.54	25,424.48
Less : Inter Segment Revenue				-	-	-
NET SALES/ INCOME FROM OPERATIONS	7,505.78	6,212.22	6,036.08	13,718.00	12,504.54	25,424.48
2 SEGMENT RESULTS PROFIT - PBIT						
(a) Manufacturing of Adhesives & Emulsions	242.40	258.60	183.53	501.00	400.50	707.51
(b) Trading in chemicals & Others	30.75	25.00	3.37	55.75	20.05	90.18
(c) Unallocable				-	-	-
Total	273.15	283.60	186.90	556.75	420.55	797.69
Less: (i) Interest & Financial Charges (Net)	209.46	182.95	127.42	392.41	280.95	606.04
(ii) Other Unallocable Expenditure net off Unallocable Income	35.76	47.36	29.08	83.12	73.39	137.84
TOTAL PROFIT BEFORE TAX	27.93	53.29	30.40	81.22	66.21	53.81
3 CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
(a) Manufacturing of Adhesives & Emulsions	4,887.06	3,360.72	4,886.40	4,887.06	4,886.40	4,367.06
(b) Trading in chemicals & Others	935.68	1,652.15	820.40	935.68	820.40	805.87
(c) Unallocable				-	-	-
TOTAL	5,822.74	5,012.87	5,706.80	5,822.74	5,706.80	5,172.93

STATEMENTS OF ASSETS AND LIABILITIES

(₹ IN LAKHS)

Particular		As at 30.09.2015	As at 31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	390.50	390.50
	(b) Reserves and surplus	1123.84	1042.62
	Sub-total - Shareholders' funds	1514.34	1433.12
2	Share application money pending allotment	-	-
3	Non - Current Liabilities		
	(a) Long-term borrowings	1742.62	1747.92
	(b) Deferred tax liabilities (net)	204.63	204.63
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	28.06	25.56
	Sub-total - Non-current liabilities	1975.31	1978.11
4	Current Liabilities		
	(a) Short-term borrowings	2059.61	1545.99
	(b) Trade payables	5493.61	5351.17
	(c) Other current liabilities	845.31	841.22
	(d) Short-term provisions	8.65	8.65
	Sub-total - Current liabilities	8407.18	7747.03
	TOTAL - EQUITY AND LIABILITIES	11896.83	11158.26
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed assets	2575.51	2545.57
	(b) Non-current investments	0.36	0.36
	(c) Long-term loans and advances	134.77	169.90
	(d) Other non-current assets	4.55	15.33
	Sub-total - Non-current assets	2715.19	2731.16
2	Current Assets		
	(a) Inventories	2013.33	2522.44
	(b) Trade receivables	5339.10	4234.11
	(c) Cash and bank balances	508.86	401.50
	(d) Short-term loans and advances	1298.83	1249.69
	(e) Other current assets	21.52	19.36
	Sub-total - Current assets	9181.64	8427.10
	TOTAL - ASSETS	11896.83	11158.26